

Date: 1st August 2019

Title: Revised budget projected outturn at Q1 2019/20

By: Councillor Kevin Godden, Lead Member for Finance

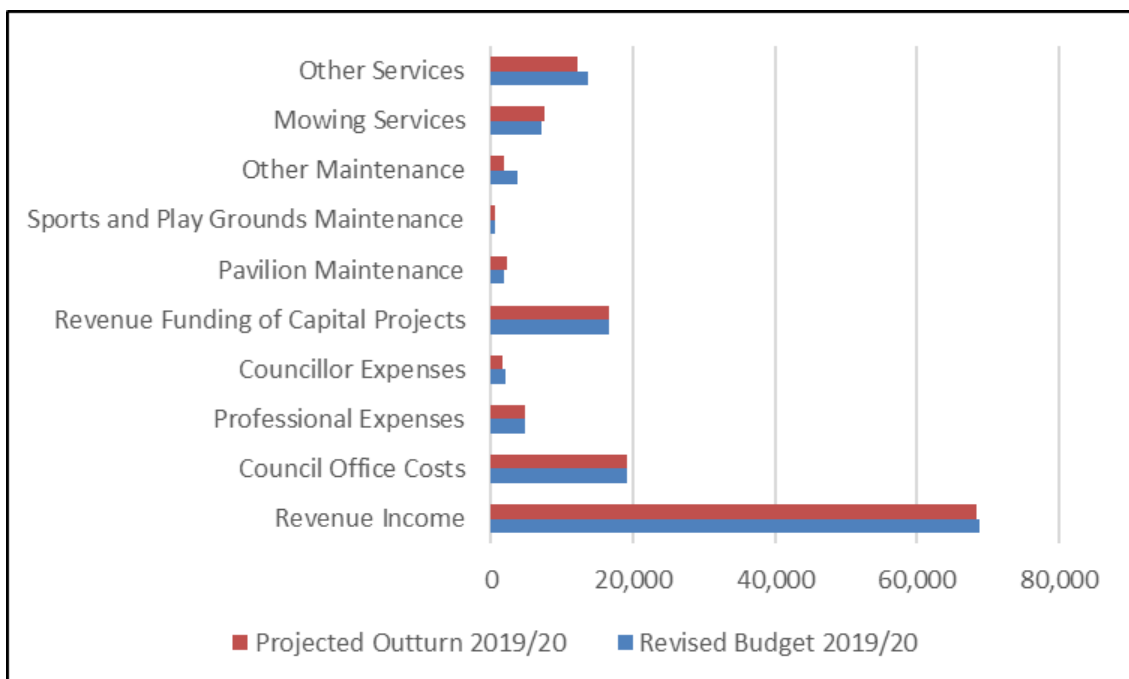
Purpose: To provide Members with the financial position of the Council based upon incurred and projected income and costs

Recommendation: Members are asked to note this report

Introduction

1. The budget was approved at a special meeting of the Council on 22nd January 2019. This report sets out the projected outturn for the accounting year ending 31st March 2020 at the end of Q1 (30th June 2019). The current budget was set at £67,597 for the year. This included £16,537 as revenue contributions towards capital projects. There have been virements during the Q1 period and £100 additional budget approvals for the marginal cost of the hedge cutting in Downsview Lane (Total Cost £300). All other approvals in the Council minutes are the release of funds from within the base budget (e.g. community donations).

Graph A – Comparison of Revised Budget and Projected Outturn



2. Details of variations are reported on an exception basis and are included in the table below. Negative figures are savings.

Table A – Summary of Variations Reported for Q1

Cost Centre	Variation £	Explanations
Revenue Income	375	<ul style="list-style-type: none"> Additional grant income from WDC regarding "community cleaning scheme" Budgeted income from East Dean in Bloom not yet posted
Council Office Costs	-170	<ul style="list-style-type: none"> Savings from vacant post covering reimbursement costs associated home/office use by employees
Professional Expenses	80	<ul style="list-style-type: none"> Insurances marginally higher but fixed Village hall hires marginally higher than expected for NP
Councillor Expenses	-300	<ul style="list-style-type: none"> Saving in Councillor expenses at Q1 which is likely to increase as year progresses.
Revenue Funding of Capital Projects	0	<ul style="list-style-type: none"> Assumed all capital projects will be delivered this year and the revenue funding will be used
Pavilion Maintenance	485	<ul style="list-style-type: none"> Large water bill for £485 incurred relating to previous year.
Other Maintenance	-1,820	<ul style="list-style-type: none"> Saving in War Memorial maintenance as major project being undertaken this year Downlands Way maintenance not required as undertaken by East Dean in Bloom initiative Friston Pond maintenance marginally underspent Budget approved for East Dean in Bloom (£1.5k) but no costs posted as yet
Mowing Services	353	<ul style="list-style-type: none"> Potential overspend resulting from higher costs in May 2019 compared to March and April costs.
Other Services	-1,463	<ul style="list-style-type: none"> Saving in Donations Budget (£1.4k) less marginal overspend projected on Cuckmere Buses.
Variation	-2,460	<ul style="list-style-type: none"> Underspend at Q1

3. This projected surplus includes both income and costs that have been approved but nothing yet posted, mainly around the East Dean in Bloom. However a large saving of £1,400 has arisen from savings in the community grants scheme this year.
4. Details of the analysis of the revenue variations per account code are included in Appendix 1 to this report.

Capital Projects

5. The table below sets out the projected outturn on this year's capital investment projects. It can be seen that only the Refurbishment of the Pavilion has had some works started.

Capital Project	Revised Budget 2019/20	Actual Spend to Date	Estimate of Future Spend in Year	Projected Outturn 2019/20
801 - Friston Build Out Scheme	6,000	-	6,000	-
802 - Refurbishment of War Memorial	2,500	-	2,500	-
803 - Refurbishment of Bus Shelters	500	-	500	-
804 - EDF Cricket - Capital Contribution	5,000	-	5,000	-
805 - New Fencing at Recreation Ground	1,000	-	1,000	-
806 - Major Refurbishment of Pavilion	5,000	815	4,185	0
807 - Neighbourhood Plan	14,225	-	14,225	-
Total	34,225	815	33,410	0

6. These projects have been allocated project leaders (Councillors) who are responsible for the delivery of these projects. They all require a business case prior to commencement, including details of the works, the capital costs, any on-going revenue cost, timetable and procurement approach.
7. The £815 relates to the pavilion repair and re-boardings of the kitchen ceiling etc.

Financial Implications

8. None

Procurement

9. All revenue expenditure and capital projects comply with Standing Orders and Financial Regulations.

Legal Implications

10. None

Report Ends

Appendix 1 – Budget and Forecasts 2019/20

[See Attached File]