Explanation of variances – pro forma

Name of smaller authority: **East Dean & Friston Parish Council**

County area (local councils and East Sussex

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	57,168	65,761				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	60,234	61,245	1,011	1.68%	NO		
3 Total Other Receipts	16,619	17,325	706	4.25%	NO		
4 Staff Costs	17,359	18,910	1,551	8.93%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	50,901	58,999	8,098	15.91%	YES		The council originally budgeted for projects including work on a Neighbourhood Plan in 2020/21 on the basis that its reserves would be reduced by about £15,000 to £50,000, rising again in subsequent years as the project work reduced whilst the precept was maintained. In the event project work has been hampered by the lockdown, but it is hoped to re-implement the strategy in 2021/22.
7 Balances Carried Forward	65,761	66,422			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	65,761	66,422				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	198,486	199,050	564	0.28%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable